

PAYROLL LOAN REQUEST AND
PROMISSORY NOTE FORM – FY2026
MEMBER FORM

Name: _____ Employee/Census No. _____
I request a payroll loan in the amount of \$ _____. If approved, I authorize deductions from my paycheck every pay period until repaid in full. The advance should be made payable to ☐ Myself or ☐ to the following third party vendor _____ . If I do not repay as agreed, I authorize the Ute Mountain Ute Tribe and all of its enterprises to withhold the balance due out of any future payroll, per capita, or other assistance that I may be entitled to from the Tribe or its enterprises.

Phone Number

Employee Signature

APPROVAL BY SUPERVISOR

Date

Employer / Department

Supervisor Name (Print)

Supervisor Signature

Payroll Clerk
Hire Date _____

BALANCE INFORMATION – PAYROLL ADMIN. TO COMPLETE

Payroll Loan Outstanding \$ _____

Cannot exceed \$1,000/member

Amount of this request \$ _____

New Payroll Loan Balance \$ _____

Payment amount: _____

POLICY COMPLIANCE – FINANCIAL SERVICE USE ONLY

☐ **Complies**

☐ **Does not comply with Council Approved Policy.**

Financial Services Approval
Only if complies with Policy

Concurrence Approval
Req. if loan Bal. over \$500

PAYROLL LOAN PROMISSORY NOTE - FY2026

\$ _____
AMOUNT OF LOAN

DATE

For value received, the undersigned Borrower promises to pay the Ute Mountain Ute Tribe, Payroll Loan Program, Lender, the principal sum of \$ _____ with interest on the unpaid principal balance from date until paid, at the rate of five percent(5%) per annum. All payments shall continue until the entire indebtedness evidenced by this note is fully paid.

Payment shall be withheld from the Borrower's paycheck each payday in the amount of \$ _____ (as the same may be adjusted by Lender for late payments, non-payments or pre-payments by Borrower). Payments received for this note shall be applied first to accrued interest and the remainder shall be applied to the reduction of the principal amount. If any payment required by the Note is not paid when due, the entire principal amount outstanding and accrued interest thereon shall at once become due and payable at the option of the Lender. To exercise this option, the Lender shall give Borrower notice specifying the amount of nonpayment. Failure by Lender to exercise its right to demand accelerated payment of the balance then due shall not be construed as a waiver of Lender's right to make future demands for accelerated repayment.

In the event Borrower's employment is terminated, the Borrower further authorized his/her employer to pay all wages due Borrower to Lender in an amount up to the then outstanding Payroll Loan balance. Should Borrower be re-employed by the Ute Mountain Ute Tribe or any Tribal Enterprise this withholding authorization will again become effective until the advance plus interest is paid in full.

If this loan becomes delinquent, the Borrower further authorized the Ute Mountain Ute Tribe to hold the balance plus any interest due out of any future per capita or dividends Borrower may receive from the Ute Mountain Ute Tribe. The Ute Mountain Ute Tribe shall also have all other rights of collection permitted at law or in equity. The Borrower irrevocably submits to the jurisdiction of the Ute Mountain Ute Agency, C.F.R. Court for all disputes arising out of this debt. This note is governed by the laws of the Ute Mountain Ute Tribe.

Borrower's Signature

Social Security Number

Date

Member Co-signer

The Borrower's Supervisor/Employee hereby acknowledges the terms of this Promissory Note and agrees to abide by those terms that are applicable and agrees to notify the Payroll Loan Program in the event of layoff or termination of Borrower.

Supervisor/Employer Signature

Date

AUTO LOAN REQUEST AND PROMISSORY NOTE FORM FY2026

Name: _____ Employee/Census No. _____
I request an auto loan in the amount of \$ _____. If approved, I authorize deductions from my paycheck every pay period until repaid in full. The loan should be made payable to the following third party vendor _____. If I do not repay as agreed, I authorize the Ute Mountain Ute Tribe and all of its enterprises to withhold the balance due out of any future payroll, per capita, or other assistance that I may be entitled to from the Tribe or its enterprises.

Phone Number

Employee Signature

APPROVAL BY SUPERVISOR

Date

Employer & Department

Supervisor Name (Print)

Supervisor Signature

Payroll Clerk

Hire Date

BALANCE INFORMATION – LOAN INTAKE TO COMPLETE

Auto Loan Outstanding \$ _____

Cannot exceed \$500/member

Amount of this request \$ _____

New Auto Loan Balance \$ _____

Payment amount: _____

POLICY COMPLIANCE – FINANCIAL SERVICE USE ONLY

☐ **Complies**

☐ **Does not comply with Council Approved Policy.**

**Member Services Approval
Only if complies with Policy**

Concurrence Approval

AUTO LOAN PROMISSORY NOTE – FY 2026

\$ _____
AMOUNT OF LOAN

DATE

For value received, the undersigned Borrower promises to pay the Ute Mountain Ute Tribe, Auto Loan Program, Lender, the principal sum of \$ _____ with interest on the unpaid principal balance from date until paid, at the rate of zero percent(0%) per annum. All payments shall continue until the entire indebtedness evidenced by this note is fully paid.

Payment shall be withheld from the Borrower's paycheck each payday in the amount of \$ _____ (as the same may be adjusted by Lender for late payments, non-payments or pre-payments). Payments received for this note shall be applied first to accrued interest and the remainder shall be applied to the reduction of the principal amount. If any payment required by the Note is not paid when due, the entire principal amount outstanding and accrued interest thereon shall at once become due and payable at the option of the Lender. To exercise this option, the Lender shall give Borrower notice specifying the amount of nonpayment. Failure by Lender to exercise its right to demand accelerated payment of the balance then due shall not be construed as a waiver of Lender's right to make future demands for accelerated repayment.

In the event Borrower's employment is terminated, the Borrower further authorized his/her employer to pay all wages due Borrower to Lender in an amount up to the then outstanding Auto Loan balance. Should Borrower be re-employed by the Ute Mountain Ute Tribe or any Tribal Enterprise this withholding authorization will again become effective until the advance plus interest is paid in full.

If this loan becomes delinquent, the Borrower further authorized the Ute Mountain Ute Tribe to hold the balance plus any interest due out of any future per capita or dividends Borrower may receive from the Ute Mountain Ute Tribe. The Ute Mountain Ute Tribe shall also have all other rights of collection permitted at law or in equity. The Borrower irrevocably submits to the jurisdiction of the Ute Mountain Ute Agency, C.F.R. Court for all disputes arising out of this debt. This note is governed by the laws of the Ute Mountain Ute Tribe.

Borrower's Signature

Social Security Number

Date

The Borrower's Supervisor/Employee hereby acknowledges the terms of this Promissory Note and agrees to abide by those terms that are applicable and agrees to notify the Auto Loan Program in the event of layoff or termination of Borrower.

Supervisor/Employer Signature

Date